

Bond Street Capital Pvt. Ltd.

Formerly known as
Gayatri Cement & Chemical Industries Pvt. Ltd.

DIRECTORS' REPORT

The Directors present the Thirty Ninth Annual Report and Audited Accounts of the Company for the year ended 31st March 2021.

FINANCIAL RESULTS & OPERATIONS

During the year under review the Company's revenue from operation stand increased to Rs. 21.64 lacs as compare to Rs. 0.21 lac of the corresponding previous year. The company has made a loss of Rs. 7.81 lacs for the year under review compared to loss of Rs. 4.83 lacs for the previous accounting year ended 31st March, 2020.

Pursuant to Special resolution passed by the shareholders on 10th August 2020 the company has altered its Object Clause and has included business activities of wholesale and retail trading of all bonds as debt market brokers, shares stock and securities brokers.

Further during the year under review the Company has registered itself under Securities and Exchange Board of India and has obtained a Stock Broker registration 'INZ000297837'.

DIVIDEND

In view of loss under review, your Directors express their inability to recommend a dividend for the year under review. The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

INDIAN ACCOUNTING STANDARD (IND AS)

The Company has adopted Indian Accounting Standards ("IND AS") from 1st April, 2019 with a transition date of 1st April, 2018. Accordingly, the financial statement for the year 2020-21 have been prepared in accordance with IND AS, prescribed under Section 133 of the Act, read with the relevant rules issued thereunder and the other recognised accounting practices and policies to the extent applicable.

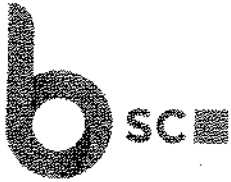
SHARE CAPITAL

The company also increased its authorised capital from Rs. 21 lakhs to Rs. 10 Crores and allotted 974,000 equity shares of face value of Rs. 100 each at a premium of Rs. 200 to M/s. LKP Finance Limited (the "holding company") on 17th November, 2020. Thus the Paid-up share Capital of the company, as at 31st March 2021 stood at Rs. 9.95 Crores and the Securities Premium account as at 31st March 2021 stood at Rs. 19.48 Crores.

CHANGE OF NAME

The Members at its Extra Ordinary General Meeting held on 10th August, 2020 changed the name of the company from "Gayatri Cement and Chemical Industries Private Limited" to "Bond Street Capital Private Limited".





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ADOPTION OF NEW SET OF ARTICLE OF ASSOCIATION

In the Extra Ordinary General Meeting held on 10th August, 2020 pursuant to the provisions of Section 5, 14 and other applicable provisions of the Companies Act, 2013, the existing set of Articles of Association of the Company has been replaced, altered, modified and revised as per the new set of Articles of Association as per Table 'F' of Schedule I of the Companies Act, 2013.

FIXED DEPOSITS

The Company has no public deposits as of date.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

The details of the investments made by company is given in the notes to the financial statements.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with the size, scale and nature of its business activity.

DIRECTORS

The Board of Directors at it's meeting held on 29th October 2020, appointed Mr. Anish Nagindas Sanghvi, Mr. Paresh Chandrakant Mehta and Mr. Girish Buddhidas Majrekar as additional Directors of the company to holds office up to the conclusion of forthcoming Annual general Meeting and being eligible have offered themselves to be appointed as a Directors liable to retire by rotation. The Company has received a notice from a Member under Section 160 of the Companies Act, 2013 signifying his intention to propose their candidature for the office of Directors.

Their appointment would be in the interest of the Company to carry on newline of business activities of wholesale and retail trading of all bonds as debt market brokers, shares stock and securities brokers.

Mr. Dinesh K. Waghela resigned from the Board of the Company with effect from 22nd October 2020. The Board wish to place on record it's sincere appreciation for his contribution during the tenure of his office as director.

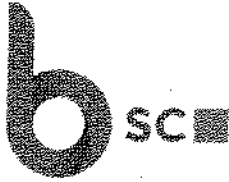
In terms of Section 152 of the Act, Mr. S. S. Gulati is liable to retire by rotation at the forthcoming Annual General Meeting ("AGM") and being eligible, offers himself for re-appointment. The Board recommends his re-appointment.

BOARD MEETINGS

There were nine Board Meetings held during the financial year ended 31st March 2021, namely on 18th June 2020, 6th July 2020, 11th August 2020, 16th October 2020, 29th October 2020, 17th November 2020, 5th February 2021, 1st March 2021 and 8th March 2021.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.





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DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors acknowledges the responsibility for ensuring compliance with the provisions of section 134(3)(c) read with section 134(5) of the Companies Act, 2013 and in the preparation of the annual accounts for the year ended on March 31, 2021 and state that :

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the Directors have prepared the annual accounts on a going concern basis;
- v. the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- vi. there is a proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

STATUTORY AUDITORS

The term of the existing Statutory Auditors M/s Ford Rhodes Parks & Co. LLP, Chartered Accountants is coming to an end at the ensuing AGM. The Board of Directors have recommended re-appointment of M/s Ford Rhodes Parks & Co. LLP to hold office from the conclusion of the ensuing this AGM till the conclusion of the AGM to held in financial year 22-23.

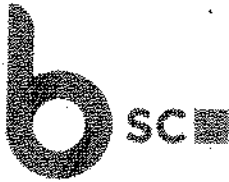
The Company has received a written confirmation from the Statutory Auditors confirming that their continued appointment shall be in accordance with the applicable provisions of the Act.

AUDITORS' REPORT

There are no qualifications, reservations or adverse remarks made by Ford Rhodes Parks & Co. LLP, Statutory Auditors, in their report for the financial year ended 31st March, 2021.

Pursuant to provisions of the Section 143(12) of the Act, the Statutory Auditors has not reported any incident of fraud to the Audit Committee or the Board during the year under review.





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EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith.

BUSINESS RISK MANAGEMENT

Pursuant to section 134 (3) (n) of the Companies Act, 2013 Board of Directors continuously monitoring business risk and take necessary steps as and when it require to mitigate the same. At present the company has not identified any element of risk which may threaten the existence of the company.

At the beginning of the financial year, the World Health Organisation (WHO) declared Covid-19 a pandemic and the outbreak, which infected millions, has resulted in deaths of a significant number of people globally. Covid-19 is seen having an unprecedented impact on people and economies worldwide. The Company is taking all necessary measures in terms of mitigating the impact of the challenges being faced in the business.

INFORMATION PURSUANT TO SECTION 134(3) OF THE COMPANIES ACT, 2013

The Company did not have any employee falling within the scope of Section 197 read with rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The prescribed particulars of Conservation of Energy, Technology Absorption do not apply to your Company. There are no foreign exchange earnings & outgo during the year under report.

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

CSR is not applicable to the Company.

PERFORMANCE EVALUATION

During the year under review the provisions of Section 134(3)(p) of the Act with respect to annual evaluation of performance of the Board, the Committees thereof and the Directors individually was not applicable to the Company.

HOLDING COMPANY

During the year under review, LKP Finance Limited continues to be the holding company of your Company.

CONSOLIDATED FINANCIAL STATEMENTS

During the year under review, LKP Finance Limited, the holding company shall consolidated its financial statement along with the financials of the your Company and the same are prepared in accordance with the provisions of the Act and applicable IND AS.





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COMPLIANCE WITH SECRETARIAL STANDARDS

The Board of Directors states that the Company has complied with Secretarial Standards on meetings of the Board of Directors ("SS-1") and on General Meetings ("SS-2") as amended and issued from time to time by the Institute of Company Secretaries of India in terms of Section 118(10) of the Act.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

During the year under review, the transactions entered into by the Company with related parties as defined under the Act, were in the ordinary course of business and on an arms' length basis.

There were no material significant transaction with related parties during the financial year which were in conflict with the interest of Company. Accordingly, the disclosure of related party transactions as required under Section 134(3)(h) of the Act, in Form AOC-2 is not applicable to your Company.

Disclosure of transactions with related parties as required under the applicable Accounting Standards have been made in the notes forming part of the financial statements.

Human Resources

The Company has not employed any employee during the year under review.

ACKNOWLEDGEMENT

Your Board of Directors would like to express its gratitude and its appreciation for the continued support and co-operation provided to your Company by its Members, and in particular the regulatory authorities and its banks and financial institutions. Your Directors would also like to place on record its sincere appreciation for the efforts put in by the Management of the Company.

For Bond Street Capital Private Limited


Anish Sanghvi
Director
DIN: 08911968


Girish Majrekar
Director
DIN: 0308932

Date: April 29, 2021
Place: Mumbai





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Annexure to the Directors' Report Form No. MGT 9

EXTRACT OF ANNUAL RETURN As on the financial year ended on March 31, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U67100MH1983PTC115063
Registration Date	25 th January 1983
Name of the Company	Bond Street Capital Private Limited (f/k/a Gayatri Cement and Chemical Industries Private Limited)
Category / Sub-Category of the Company	Company limited by shares
Address of the Registered office and contact details	203, Embassy Centre, Nariman Point, Mumbai 400021
Whether listed company	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	None

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Nil		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary/ Associate	% of shares Held by Holding Company	Applicable Section
1	LKP Finance Limited 203, Embassy Centre, Nariman Point Mumbai, Maharashtra India - 400021	L65990MH1984PLC032831	Holding Company	100	2(87)(ii)

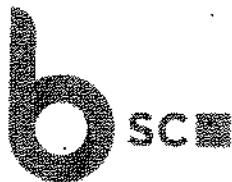


112A, Embassy Centre, Nariman Point,
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Tel. : +91-22-2282 8234/35
Fax : +91-22-2284 2415

CIN : U67100MH1983PTC115063
(Previous CIN : U99999MH1983PTC115063)

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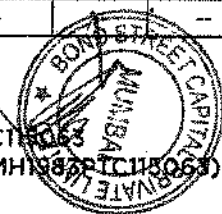
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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year 1/04/2020				No. of Shares held at the end of the year 31/03/2021				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
a) Individual/HUF **	--	10	10	0.05	--	10	10	0.01	--
b) Central Govt.	--	--	--	--	--	--	--	--	--
c) State Govt. (s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	--	20,990	20,990	99.95	--	9,94,990	9,94,990	99.99	4740.30
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any Other...	--	--	--	--	--	--	--	--	--
Sub-total (A) (1):-	--	21,000	21,000	100	--	9,95,000	9,95,000	100	4738.09
(2) Foreign									
a) NRIs - Individuals	--	--	--	--	--	--	--	--	--
b) Other - Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corp.	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any Other...	--	--	--	--	--	--	--	--	--
Sub-total (A) (2):-	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	--	21,000	21,000	100	--	9,95,000	9,95,000	100	4738.09
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--	--	--
c) Central Govt.	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital	--	--	--	--	--	--	--	--	--





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i) Others (Specify)	--	--	--	--	--	--	--	--	--
Sub-total (B) (1)	--	--	--	--	--	--	--	--	--
(2) Non - Institutions									
a) Bodies Corp.									
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 Lakh	--	--	--	--	--	--	--	--	--
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	--	--	--	--	--	--	--	--	--
c) Others (Specify)	--	--	--	--	--	--	--	--	--
C-1) Non Resident	--	--	--	--	--	--	--	--	--
C-2) Clearing Member	--	--	--	--	--	--	--	--	--
C-3) Trusts	--	--	--	--	--	--	--	--	--
C-4) Directors	--	--	--	--	--	--	--	--	--
Sub-total (B)(2)	--	--	--	--	--	--	--	--	--
Total Public Shareholding(B)=	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian									
Promoter and Promoter	--	--	--	--	--	--	--	--	--
Public -	--	--	--	--	--	--	--	--	--
Sub-total (C)	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	21,000	21,000	100	--	9,95,000	9,95,000	100	4738.09

** Held by Mr. Mahendra Vasantrao Doshi - Nominee of LKP Finance Ltd. (Body Corporate & Holding Company)

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year 01/04/2020			Shareholding at the end of the year 31/03/2021			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	LKP Finance Ltd	21000	100	--	9,95,000	100	--	4738.09
	Total	21000	100	--	9,95,000	100	--	4738.09



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CIN : U67100MH1983PTC
(Previous CIN : U99999MH1983PTC15063)

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(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		As on date	Shareholding at the beginning of the year		Cumulative Shareholding during the	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the
1	LKP Finance Ltd					
	At the beginning of the Year	01/04/2020	21000	100	21000	100
	Change during the Year	17/11/2020	9,74,000	97.88	9,74,000	100
	At the end of Year	31/03/2021			9,95,000	100

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): Not Applicable

(v) Shareholding of Directors and Key Managerial Personnel: NIL

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal amount	--	16,50,000	--	--
ii) Interest due but not paid	--	31,111	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	16,81,111	--	--
Change In Indebtedness during the financial year				
• Addition	--	--	--	--
• Reduction	--	--	--	--
Net Change	--	--	--	--
Indebtedness at the end of the financial year				
i) Principal Amount	--	16,50,000	--	--
ii) Interest due but not paid	--	31,111	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	16,81,111	--	--





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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- a. Remuneration to Managing Director, Whole-time Directors and/or Manager- Nil
- b. Remuneration to other Directors- Nil
- c. Remuneration to Key Managerial Personnel other than MD/Manager/WTD- Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES : NIL

During the year 2020-21, there were no penalties/punishment/compounding of offences under the Companies Act, 2013.



For Bond Street Capital Private Limited

Anish Sanghvi
Director
DIN: 08911968

Girish Majrekar
Director
DIN: 0308932

Date: April 29, 2021
Place: Mumbai

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING
312/313, 3RD FLOOR
BKS DEVSHI MARG
GOVANDI (EAST)
MUMBAI - 400 088

TELEPHONE : (91) 22 67979819
: (91) 22 67979820
FAX : (91) 22 67979821
EMAIL : frptax@vsri.com

Independent Auditor's Report to the members of Bond Street Capital Private Limited (Formerly Known as Gayatri Cement & Chemical Industries Private Limited) Report on the audit of Financial Statements for the year ended 31st March, 2021

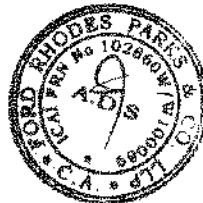
Opinion

We have audited the accompanying financial statements of Bond Street Capital Private Limited (Formerly Known as Gayatri Cement & Chemical Industries Private Limited) ("the Company") which comprise of the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss (including other comprehensive income), Statement of changes in Equity, Cash Flow Statement for the year then ended and the notes to the financial statements including a summary of significant accounting policies other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended (IND AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021, loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) prescribed under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.



A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely
FORD RHODES PARKS & CO. LLP w.e.f. August 4, 2015 - LLP Identification No.AAE4990

Also at : BENGALURU · CHENNAI · KOLKATA · HYDERABAD

Other Information

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Board's report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or other information obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

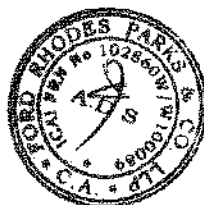


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

1. Report on other legal and regulatory requirements

- i As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
- ii As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss including other comprehensive income, the statement of change in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid financial Statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. on the basis of written representations received from the directors as on 31st March 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and



FORD RHODES PARKS & CO LLP

- g. The entire statutory audit of the company has been carried out based on remote access of the data as provided by the company due to COVID -19 pandemic across India. We relied on alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI). As a result of the above, the audit been carried out based on the data provided for our audit purposes which we relied as correct, complete and are directly generated by the accounting system of the company without any further manual modifications. The financial performance of the unit has been thus prepared and presented by the company and audited by us in the aforesaid conditions.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. As per information and explanations given to us by the company there are no pending litigations as at 31st March, 2021
 - ii. The Company did not have any long-term contracts including derivative contracts having any material foreseeable losses; and
 - iii. There are no amounts required to be transferred, to the Investor Education and Protection Fund by the Company during the year.

For FORD RHODES PARKS & CO. LLP
Chartered Accountants
ICAI FR No. 102860W/W100089



A.D. Shenoy
Partner
Membership No.011549
UDIN: 21011549AAAACD1629

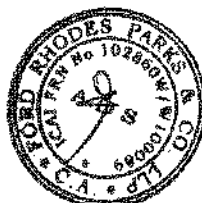


Place: Mumbai
Date: 29th April, 2021

Annexure "A" to the Independent Auditors' Report

Referred to in paragraph 7 (i) 1 under the heading 'Report on Other Legal and Regulatory Requirement' of our Report of even date to the financial statements for the year ended 31st March, 2021

- i. a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) Fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
c) The title deed of an immovable property is held in the name of the company.
- ii. The company has no inventory of stocks and hence clause 3 (ii) of the order is not applicable.
- iii. The company has granted loans, secured or unsecured to companies, firms, LLPs or other parties covered in the register maintained under section 189 of the Companies Act 2013 at terms which are not prejudicial to the interest of the company.
- iv. The company has granted loans, guarantees and security under Section and 186 of the Companies Act, 2013 at terms which are not prejudicial to the interest of the company. All the investments in body corporate pertain to period prior to Companies Act, 2013.
- v. The company has not accepted deposits from public, within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act 2013.
- vi. The Central Government has not prescribed for maintenance of cost records under section (1) of Section 148 of the Act. Accordingly clause 6 of the order is not applicable to the company.
- vii. a) According to the information and explanation given to us and records of the company examined by us, in our opinion, the Company is regular in depositing undisputed statutory dues including income tax and any other statutory dues with the appropriate authorities. There are no undisputed statutory dues payable for a period of more than six months from the date they become payable as at 31st March 2021.
b) According to the information and explanations given to us and the records of the Company examined by us there are no dues relating to income tax and any other statutory dues as at 31st March 2021, which has not been deposited on account of dispute.
- viii. According to the records of the Company examined by us and the information received by us, the Company has availed an Overdraft Facility from Federal Bank during the year.
- ix. The Company has not raised any Initial Public Offer or further public offer and not obtained any term loan.



FORD RHODES PARKS & CO LLP

- x. Based upon the audit procedures performed and information and explanations given by the management, we report that we have not come across any instances of fraud by the company or any material fraud on the company by its officers or employees that have been noticed or reported during the year nor have we been informed of such case by management.
- xi. During the year, no managerial remuneration has been paid and there are no employees in the company, and hence clause 3 (xi) of the order is not applicable.
- xii. The Company is not a Chit Fund Company/or Nidhi/ mutual benefit fund/society.
- xiii. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. During the year the Company has issued 9, 74,000 additional equity shares of RS. 100 each to the holding company LKP Finance Limited on private placement basis. The shares were issued at a premium of Rs. 200 per share.
- xv. The company has not entered into non-cash transactions covered by Section 192 of Companies Act, 2013 with directors or persons connected with him.
- xvi. As per the information and explanations provided to us and based on the overall operations of the company, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For FORD RHODES PARKS & CO. LLP
Chartered Accountants
ICAI FR No. 102860W/W100089



A.D. Shenoy
Partner

Membership No.011549
UDIN: 21011549AAAACD1629

Place: Mumbai
Date: 29th April, 2021



Annexure "B" to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Bond Street Capital Private Limited** (Formerly Known as **Gayatri Cement & Chemical Industries Private Limited**) ("the Company") as of 31st March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on "Audit of Internal Financial Controls over Financial Reporting" (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For FORD RHODES PARKS & CO. LLP
Chartered Accountants
ICAI FR No. 102860W/W100089



A.D. Shenoy
Partner

Membership No.011549
UDIN: 21011519AAAACD1629



Place: Mumbai
Date: 29th April, 2021

BOND STREET CAPITAL PRIVATE LIMITED
(Formerly Known as GAYATRI CEMENT & CHEMICAL INDUSTRIES PRIVATE LIMITED)
Balance Sheet as at 31st March 2021

Particulars	Note No.	Amount in Rupees Lakhs	
		As at	
		March 31, 2021	March 31, 2020
ASSETS:			
Non-Current Assets			
Property, Plant and Equipment	2	4.51	5.01
Financial Assets:			
Investments	3	650.52	4.79
Current Assets			
Financial Assets			
Cash and Cash Equivalent	4	1,955.98	0.26
Other Current Assets	5	224.83	-
Total Asset		2,835.84	10.06
EQUITY AND LIABILITIES			
Equity:			
Equity Share Capital	6	995.00	21.00
Other Equity	7	1,746.12	(194.57)
Total Equity		2,741.12	(173.57)
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
Other Liabilities	8	66.50	166.73
Current Liabilities:			
Other Current Liabilities	9	28.21	16.90
Total Equity & Liabilities		2,835.84	10.06
Significant Accounting Policies	1		
Notes to the Financial Statements	2-32		

Significant Accounting Policies and Note attached thereto form an integral part of financial Statements.

This is the Balance sheet referred to in our report of even date.

As per our attached report of even date

For FORD RHODES PARKS & CO LLP

Chartered Accountants

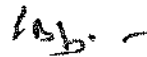
ICAI FR. No. 102860W/W100089

For and on behalf of the Board




A.D. SHENOY
Partner

Membership Number: 011549
Mumbai, Dated: 29th April, 2021
UDIN : 21011549AAAACD1629



Girish Majrekar
Director
DIN: 00308932



Ansh Sanghvi
Director
DIN: 08911968



BOND STREET CAPITAL PRIVATE LIMITED
(Formerly Known as GAYATRI CEMENT & CHEMICAL INDUSTRIES PRIVATE LIMITED)

Statement of Profit and Loss as on 31st March 2021

Particulars	Note	Amount In Rupees Lakhs	
		For Year ended	
		March 31, 2021	March 31, 2020
REVENUE			
Revenue from Operations	10	26.24	0.21
Total Income		26.24	0.21
EXPENSES			
Finance Cost	12	5.80	3.97
Depreciation and Amortisation expenses	2	0.50	0.56
Other Expenses	11	27.44	0.51
Total Expenses		33.74	5.04
Profit/(Loss) before Tax		(7.50)	(4.83)
Less: Tax Expense			
- Current tax		0.31	-
- Deferred tax		-	-
Profit/(Loss) for the year (A)		(7.81)	(4.83)
Other Comprehensive income (B)			
Fair Value Changes of Investments in Equity Shares		0.51	(10.44)
Total Comprehensive Income for the year (A+B)		(7.30)	(15.27)
Basic & Diluted Earning per Equity Share [EPS] [In Rupees]	13a)	(2.18)	(23.00)
Significant Accounting Policies	1		
Notes to the Financial Statements	2-32		

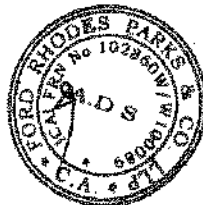
Significant Accounting Policies and Note attached thereto form an integral part of financial Statements.
This is the Statement of Profit and Loss referred to in our report of even date.

As per our attached report of even date
For FORD RHODES PARKS & CO LLP
Chartered Accountants
ICAI Firm Registration NO.102860W/W100089

For and on behalf of the Board



A.D. Shenoy



A.D.SHENOY
Partner
Membership Number: 011549
Mumbai, Dated: 29th April, 2021
UDIN :21011549AAAACD1629

Girish Majrekar
Girish Majrekar
Director
DIN: 00308932

Anish Sanghvi

Anish Sanghvi
Director
DIN: 08911968

BOND STREET CAPITAL PRIVATE LIMITED
(Formerly Known as GAYATRI CEMENT & CHEMICAL INDUSTRIES PRIVATE LIMITED)
Cash Flow Statement as on 31st March 2021

Particulars	Amount In Rupees Lakhs	
	For Year ended	
	March 31, 2021	March 31, 2020
A Cash flows from operating activities:		
Profit before tax	(7.81)	(4.83)
Adjustments for:		
Depreciation, Impairment and Amortisation expenses	0.50	0.56
Fair Value Changes in Equity Shares	14.76	-
Interest expense	5.80	3.97
Total	21.06	4.53
Operating profit before working capital changes	13.25	(0.30)
Adjustments for:		
Increase/ (Decrease) in Current Liabilities	11.31	3.72
Increase/ (Decrease) in Non-Current Financial Current Liabilities	(100.23)	-
(Increase)/ Decrease in Current Assets	(224.83)	-
Total	(313.75)	3.72
Cash generated from operations	(300.50)	3.42
Direct taxes paid [Net of refunds]	-	-
Net cash from operating activities	(300.50)	3.42
B Cash flows from investing activities:		
Non Current Investments	(659.98)	-
Net cash used in investing activities	(659.98)	-
C Cash flows from financing activities:		
Additional Equity Share issued	2,922.00	-
Interest paid	(5.80)	(3.97)
Net cash used in financing activities	2,916.20	(3.97)
Net increase in cash and cash equivalents	1,955.71	(0.55)
Cash and cash equivalents at the beginning of the year	0.26	0.81
Cash and cash equivalents at the end of the year	1,955.98	0.26

Notes to the Cash Flow Statement

- Cash flows are reported using the indirect method, where by profit or loss for the year is adjusted for the effects of
- All figures in brackets are outflows.
- Previous year's figures have been regrouped wherever necessary.
- Cash and cash equivalents comprise of:

	As at	
	March 31, 2021	March 31, 2020
Balances with Banks	1,955.98	0.26
Total	1,955.98	0.26

As per our report of even date
For FORD RHODES PARKS & CO LLP
Chartered Accountants
ICAI Firm Registration NO.102860W/W100089

A.D. Sheno

A.D. SHENOY
Partner
Membership Number: 011549
Mumbai, Dated: 29th April, 2021
UDIN : 21011549AAAACD1629



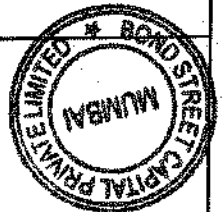
For and on behalf of the Board

Girish Majrekar

Girish Majrekar
Director
DIN: 00308932

Anish Sanghvi

Anish Sanghvi
Director
DIN: 08911968



BOND STREET CAPITAL PRIVATE LIMITED
(Formerly Known as GAYATRI CEMENT & CHEMICAL INDUSTRIES PRIVATE LIMITED)
Statement of Change in Equity

a Equity Share Capital:

	No. of Shares	Amount in Rupees Lakhs
Equity Shares of INR 100/- each, Issued, Subscribed and Fully Paid-up:		
As at March 31, 2020	21,000	21.00
Issued during the period	9,74,000	974.00
As at March 31, 2021	9,95,000	995.00
	9,95,000	995.00

b Other Equity:

	General Reserve	Securities Premium	OCI Reserve	Reserve & Surplus	Total
As at March 31, 2020	3.05	-	(1.92)	(195.71)	(194.58)
Add: Additions During the year	-	1,948.00	0.51		1,948.51
Add: Profit for the year				(7.81)	(7.81)
As at March 31, 2021	3.05	1,948.00	(1.41)	(203.52)	1,746.12

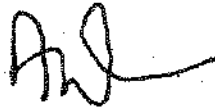
As per our attached report of even date

For FORD RHODES PARKS & CO LLP

Chartered Accountants

ICAI Firm Registration NO.102860W/W100089

For and on behalf of the Board

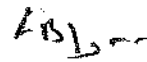


A.D. SHENOY
Partner

Membership Number: 011549

Mumbai, Dated: 29th April, 2021

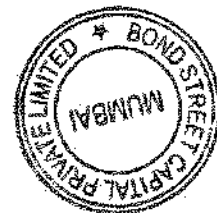
UDIN : 21011549AAAACD1629

Girish Majrekar
Director
DIN: 00308932



Anish Sanghvi
Director
DIN: 08911968



BOND STREET CAPITAL PRIVATE LIMITED

Note: 1-Company overview & Significant Accounting Policies

The company is engaged in business of wholesale and retail trading in all kinds of Bonds, to act as brokers and carry on allied activities pertaining to financial markets.

Significant Accounting Policies

Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified). The Ind AS are prescribed under sec 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment, 2016

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or are vision to an existing accounting standard requires a change in the accounting policy thereto in use.

Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Property Plant and Equipments

Property Plant & Equipments are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

Property Plant & Equipments are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

Depreciation

Depreciation is charged on the investment property on Written Down Value method as per rates specified under Income Tax Rules.

Impairment of Assets

Impairment losses, if any, are recognised in accordance with IND AS 36. When there is any indication that an asset is impaired, the recoverable amount, if any, is estimated and the impairment loss is recognised to the extent carrying amount exceeds recoverable amount and the same is charged to the Statement of Profit & Loss.

Financial instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

Cash and cash equivalents

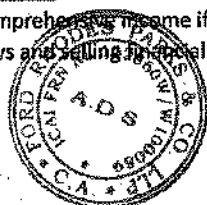
The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Financial assets at amortized cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling the financial assets and the contractual terms of the financial asset give rise



on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Income tax and deferred tax

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

The current income tax expense includes income taxes payable by the Company.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction and where the relevant tax paying units intends to settle the asset and liability on a net basis.

Provisions and Contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Provision is not discounted to its present value.

A disclosure for a contingent liability is made when there is a possible obligation arising from the past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company or a present obligation that arises from the past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

Earnings per share

Basic earnings per share is computed by dividing the net profit or loss attributable for the period to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Cash flow statement

Cash flows are reported using the indirect method, where by profit or loss for the year is adjusted for the effects of transactions of a non - cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.



BOND STREET CAPITAL PRIVATE LIMITED
(Formerly Known as GAYATRI CEMENT & CHEMICAL INDUSTRIES PRIVATE LIMITED)

Notes to the Financial Statements

Note: 2-Property, Plant & Equipment

	Amount in Rupees Lakhs	
	Office Premises	Furniture and Fixtures
	<u>Total</u>	
Gross Block:		
As at March 31, 2019	57.70	1.00
Additions/ (Disposals)	-	-
As at March 31, 2020	57.70	1.00
Additions/ (Disposals)	-	-
As at March 31, 2021	57.70	1.00
Depreciation and Impairment:		
As at March 31, 2019	52.17	0.97
Additions/ (Disposals)	0.56	-
As at March 31, 2020	52.72	0.97
Additions/ (Disposals)	0.50	-
As at March 31, 2021	53.22	0.97
Net Block:		
As at March 31, 2020	4.98	0.03
As at March 31, 2021	4.48	0.03



BOND STREET CAPITAL PRIVATE LIMITED
(Formerly Known as GAYATRI CEMENT & CHEMICAL INDUSTRIES PRIVATE LIMITED)
Notes to the Financial Statements

	Amount in Rupees Lakhs	
	As at	
	March 31, 2021	March 31, 2020
Note: 3-Non Current Investments:		
Quoted Equity Instruments		
Asian Electronics	2.66	2.66
(March 31, 21: 10000, March 31, 20:10000)		
Credit Capital Venture Ltd	0.49	0.49
(March 31, 21: 10000, March 31, 20:10000)		
Everlon Synthetics Ltd	1.36	1.36
(March 31, 21: 8153, March 31, 20:8153)		
IDBI Ltd	2.44	2.44
(March 31, 21: 1500, March 31, 20:1500)		
Indus Network Ltd	0.59	0.59
(March 31, 21: 2300, March 31, 20: 2300)		
MRPL Ltd	3.85	3.85
(March 31, 21: 5000, March 31, 20: 5000)		
Sanghi Polyester Ltd	1.24	1.24
(March 31, 21: 10000, March 31, 20:10000)		
Yes Bank Ltd	5.10	5.10
(March 31, 21: 3500, March 31, 20:3500)		
J P Power Venture	3.05	-
(March 31, 21: 1,00,000 & March 20: NIL)		
L & T Finance Holdings	322.65	-
(March 31, 21:3,00,417 & March 20: NIL)		
Raymond Ltd.	97.30	-
(March 31, 21:25,400 & March 20: NIL)		
Sintex Plastics	6.94	-
(March 31, 21:2,00,000 & March 20: NIL)		
Subex Ltd.	147.69	-
(March 31, 21:5,00,000 & March 20: NIL)		
Yuken India	82.35	-
(March 31, 21: 17,000 & March 20: NIL)		
LKP Finance Limited	-	-
(March 31, 21: 300 & March 20: 300)		
LKP Securities	-	-
(March 31, 21: 1800 & March 20: 1800)		
IND Renewable Energy	-	-
(March 31, 21: 8400 & March 20: 8400)		
Total Quoted Equity Instruments	677.72	17.73



Unquoted Equity Instruments		
MKM Shares & Stock Brokers Ltd	0.06	0.06
(March 31, 21: 2000, March 31, 20:2000)		
Peak Plastics Pvt Ltd	0.49	0.49
(March 31, 21: 490, March 31, 20: 490)		
Seaglimpse Investments Pvt Ltd	1.47	1.47
(March 31, 21: 1470, March 31, 20: 1470)		
Total Unquoted Equity Instruments	2.02	2.02
Total Equity Instruments	679.74	19.76
Less: Provision for diminution in the value of investments	(13.05)	(13.05)
Add/Less: Fair Value of Equity Instrument through OCI	(1.41)	(1.92)
Add/Less: Fair Value of Equity Instrument through P&L	(14.76)	
Total Non Current Investments	650.52	4.79
Note: 4-Cash and Cash Equivalent	March 31, 2021	March 31, 2020
Balances with Banks	1,955.98	0.26
Total	1,955.98	0.26

Note 5- Other Current Assets	March 31, 2021	March 31, 2020
Interest Receivable	12.86	-
Membership Deposit With BSE	10.00	-
Loans & Advances	200.00	-
TDS Receivable	1.97	-
Total	224.83	-



BOND STREET CAPITAL PRIVATE LIMITED
(Formerly Known as GAYATRI CEMENT & CHEMICAL INDUSTRIES PRIVATE LIMITED)
Notes to the Financial Statements

Amount in Rupees Lakhs

As at

March 31, 2021

March 31, 2020

Note: 6-Equity Share Capital:

Authorised:

1000000 Equity Shares of INR 100/-

1,000.00

21.00

1,000.00

21.00

Issued, Subscribed and Paid-up:

995000 Equity Shares of Rs. 100/- each, Fully Paid

995.00

21.00

Total

995.00

21.00

- A** The reconciliation in number of shares is as under:
 Number of shares at the beginning of the year
 Shares issued/ (bought back) during the year
 Number of shares at the end of the year

21,000

21,000

9,74,000

-

9,95,000

21,000

- B** Details of Shareholder holding more than 5% of aggregate Equity Shares of INR 100/- each

Name of share holder	March 31, 2021		March 31, 2020	
	Number of Shares	% to total share holding	Number of Shares	% to total share holding
LKP Finance Limited	9,95,000	100%	21,000	100%

9,95,000 Equity Shares of Rs.100/ each (Previous year 21,000) are held by LKP Finance Ltd., the holding company.

During the year 9,74,000 Shares have been issued to LKP Finance at a premium of Rs. 200

- C** Equity shares of the company have par value of Rs. 100/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets. The distribution will be pro rata to the equity share held by the shareholder.



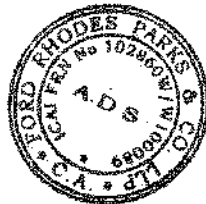
BOND STREET CAPITAL PRIVATE LIMITED
(Formerly Known as GAYATRI CEMENT & CHEMICAL INDUSTRIES PRIVATE LIMITED)
Notes to the Financial Statements

	Amount In Rupees Lakhs	
	As at	
	March 31, 2021	March 31, 2020
Note: 7: Other Equity		
General Reserve	3.05	3.05
Securities Premium	1,948.00	-
Reserves & Surplus		
Opening Balance	(195.71)	(190.88)
Add/ Less: IND AS Adjustment		
Add: Profit / (Loss) for the year	(7.81)	(4.83)
Closing Balance	(203.52)	(195.71)
OCI Reserve - Fair Value of Equity Instrument		
Opening Balance	(1.92)	8.53
During the year adjustment	0.51	(10.44)
Closing Balance	(1.41)	(1.92)
Total	1,746.12	(194.58)
Note: 8-Other Non Current Liabilities		
	March 31, 2021	March 31, 2020
Security Deposit	50.00	150.23
Other Loans & Advances	16.50	16.50
Total	66.50	166.73
Note: 9-Other Current Liabilities:		
	March 31, 2021	March 31, 2020
Statutory Liabilities	0.12	0.01
Other Current Liabilities	27.47	16.89
Interest Payable	0.31	
Provision for Tax	0.31	
Total	28.21	16.90



BOND STREET CAPITAL PRIVATE LIMITED
(Formerly Known as GAYATRI CEMENT & CHEMICAL INDUSTRIES PRIVATE LIMITED)
Notes to the Financial Statements

		Amount In Rupees Lakhs	
		As at	
		March 31,2021	March 31,2020
Note: 10-Revenue from Operation:			
Dividend Income		0.01	0.12
Interest Income		26.23	
Profit on Sale of Investments		-	-
Excess provision for expense reversed		-	0.09
Total		26.24	0.21
Note: 11-Other Expenses:			
		March 31,2021	March 31,2020
Professional Fees		0.21	-
R.O.C fees		10.12	0.00
Bank Charges		0.02	0.00
Audit Fees		0.48	0.48
Membership Fees		0.94	-
General and Misc.Expenses		0.66	0.01
Demat Charges		0.02	0.02
Printing And Stationery		0.23	-
Fair Value Changes in Equity Shares		14.76	-
Total		27.44	0.51
Note: 12-Finance Cost:			
		March 31,2021	March 31,2020
Interest Charges		5.80	3.97
Total		5.80	3.97
Note: 13a)-Earnings per Equity Share [EPS]:			
		March 31, 2021	March 31, 2020
The calculation of EPS is as follows:			
A Profit attributable to Shareholders	Rs in Lakhs	(7.81)	(4.83)
B Basic and weighted average number of Equity shares	Numbers	3,57,578	21,000
C Nominal value of equity share	Rs.	100.00	100.00
D Basic & Diluted EPS	Rs.	(2.18)	(23.00)



BOND STREET CAPITAL PRIVATE LIMITED
Notes to the Financial Statements

Note: 13b)- Capital commitments and Contingent liabilities

There are no capital commitments or contingent liabilities provided during the year.

The company' management decided to change its current business activities to include wholesale and retail trading of all bonds as debt market brokers, shares stock and securities brokers. Accordingly the company in its Extra Ordinary General Meeting held on 10th August, 2020 changed the object clause in its Memorandum of Association (MOA) to include the above activities and also changed the name of the company from "Gayatri Cement and Chemical Industries Pvt. Ltd." to "Bond Street Capital Pvt. Ltd.". The company also increased its authorised capital from Rs. 21 lakhs to Rs. 10 Crores and allotted 974,000 equity shares of face value of Rs. 100 each at a premium of Rs. 200 to M/s. LKP Finance Limited (the "holding company") on 17.11.2020. Thus the Paid-up share Capital of the company as at 31st March 2021 stood at Rs. 9.95 Crores and the Securities Premium account as at 31st March 2021 stood at Rs. 19.48 Crores.

Note: 15-

There are no employees employed in the company.

Note: 16-

In view of carry forward losses no provision for tax is considered under normal income tax provisions however the company is liable to pay taxes under the MAT provisions as laid u/s 115 JB for which the requisite provisions have been made. There is no deferred tax Assets/Liabilities considered during the year.

Note:17- Related Party Disclosure

Name of Related Party	Relation
Dinesh Waghela*	Key Managerial Personnel
Girish Buddhidas Majrekar**	
Paresh Chandrakant Mehta**	
Anish Nagindas Sanghvi**	
Satvinderpal Singh Gulati	
LKP Finance Ltd	Holding Company
L K Panday	Partnership firm in which Director is interested
LKP Securities Ltd	Enterprise in which Director is interested
LKP Wealth Advisory Ltd	
Peak Plastonc Private Ltd	
MKM Shares & Stock Brokers Ltd	Enterprise in which Director of Holding Co. is interested
Sea Glimpse Investments Pvt Ltd	
Solarex PV Solutions Pvt Ltd	
Bhavana Holdings Pvt Ltd	
Astro Sports Pvt Ltd	
Astro Sports Promotion Pvt Ltd	
Alpha Commodity Pvt Ltd	

*Dinesh Waghela has resigned from 29th Oct, 2020.

** Appointed on 29th Oct, 2020.

Name of Related Party	Nature of Transaction	March 31, 2021	March 31, 2020
L K Panday	Advance for purchase of shares	-	2.00



BOND STREET CAPITAL PRIVATE LIMITED

Notes to the Financial Statements

LKP Securities Ltd	Payment for purchase of shares and Re-imbusement of expenses	(738.08)	-
LKP Securities Ltd	Receipt of Shares and payment of Expenses.	738.08	-
LKP Finance Ltd	Repayment of Security Deposits	(100.23)	-
LKP Finance Ltd	Repayment of other liabilities	(8.00)	-
LKP Finance Ltd	Receipt	16.08	2.00



BOND STREET CAPITAL PRIVATE LIMITED

Notes to the Financial Statements

Balance as on year end

Name of Related Party	March 31, 2021	March 31, 2020
L K Panday		
Advance for purchase of shares	14.10	14.10
LKP Securities Ltd		
Creditors		
LKP Finance Ltd		
Security Deposits	50.00	150.23
LKP Finance Ltd		
Other Current Liabilities	10.08	2.00

Note: 18- Auditor's Remuneration

Particulars	March 31, 2021	March 31, 2020
Audit Fees	0.30	0.30
Limited Review Fees	0.18	0.18
Total	0.48	0.48

Note: 19- Directors Foreign Travelling Expense

Particulars	March 31, 2021	March 31, 2020
Directors Foreign Travelling Expense	Nil	Nil

Note: 20- Foreign Exchange Transaction

Particulars	March 31, 2021	March 31, 2020
Foreign Exchange Transaction	Nil	Nil



BOND STREET CAPITAL PRIVATE LIMITED
Notes to the Financial Statements

Note: 21 - Financial instruments -- Fair values and risk management

Accounting classification and fair values

March 31, 2021	Carrying amount (in INR)			Total
	fair value through OCI	fair value through profit or loss	Amortised Cost	
Financial assets				
Non Current Investments	5.30	645.23	-	650.52
Cash and cash equivalents	-	-	1,955.98	1,955.98
	5.30	645.23	1,955.98	2,606.50
Financial liabilities				
Other Non-Current financial liabilities	-	-	66.50	66.50
	-	-	66.50	66.50

March 31, 2020	Carrying amount (in INR)			Total
	fair value through OCI	fair value through profit or loss	Amortised Cost	
Financial assets				
Non Current Investments	-	4.79	-	4.79
Cash and cash equivalents	-	-	0.26	0.26
	-	4.79	0.26	5.05
Financial liabilities				
Other Non-Current financial liabilities	-	-	166.73	166.73
	-	-	166.73	166.73



BOND STREET CAPITAL PRIVATE LIMITED**Notes to the Financial Statements****Note:22- Capital Management**

The company policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain development of the business. Management monitors the return on capital on continuous basis. The Company monitors its capital by a careful scrutiny of the cash and bank balances and a regular assessment of any debt requirements. In the absence of any interest bearing debt, the maintenance of debt equity ratio may not be of any relevance of the company.

Note: 23- Financial risk management objectives and policies

The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include cash and cash equivalents that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's management oversees the management of these risks. The Group's senior management is supported by a financial risk committee that advises on financial risks and the appropriate financial risk governance framework for the Group. The financial risk committee provides assurance to the Company's management that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of three types of risks: interest rate risk, currency risk. Financial instruments affected by market risk includes loans and borrowings, deposits.

a. Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. There's no risk to the Company due to changes in market interest rates as the long - term borrowings of the Company are unsecured, interest free, and repayable on demand.

b. Foreign currency risk

Foreign currency risk is the risk that the fair value of future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. There's no risk to the Company due to changes in foreign exchange rates as the Company does not deal in currency other than Rupees.

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities and from its financial activities, including deposits with banks and other financial instruments.

Liquidity risk

Liquidity risk, also known as funding risk, the risk that the Company will encounter difficulty in raising funds to meet commitments associated with financial instruments. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value.

The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2021:

Particulars	On demand	Less than 1 year	More than 1 year
Long - term borrowings	-	-	66.50
Trade and other payables	28.21	-	-



The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2020:

Particulars	On demand	Less than 1 year	More than 1 year
Long - term borrowings	-	-	166.73
Trade and other payables	16.90	-	-

Note: 24- Investments

During the year, the company has made investment in equity shares of listed entities amounting to Rs. 6.60 Crores. Hitherto the company's method of valuation for quoted investments is to fair value the same as at the year end and the resultant gain or loss is transferred to Other Comprehensive Income (OCI). With the change in the business activities, the company has now decided to fair value the equity instruments purchased during the year and route the resultant gain/loss through profit & loss account as at the year end instead of transferring the same to OCI. The gain/loss debited to statement of profit & loss amounted to Rs. 14.76 lakhs (net). In respect of earlier investments in quoted instruments, the gain/loss transferred to OCI amounted to Rs. 0.51 lakhs.

Note: 25

The company obtained Trading Membership of the New Debt Segment of the BSE in January 2021. However the company has not commenced

Note: 26

The company had received interest free security deposit against use of office premises by LKP Finance Limited (the "holding company"). In consideration the company did not charge any rent. During the year the company repaid Rs. 1 Crore out of the total security deposit of Rs. 1.5 Crores..

Note: 27-Dues to Micro Small Medium Enterprise:

The Company has called for complete information from all vendors regarding their status as Micro Small Medium Enterprise (MSME). Based on information received regarding the status of the vendors there are no amounts outstanding for more than 30 days.

Note: 28-

The Company has no long-term contracts including derivative contracts having material foreseeable losses as at 31st March, 2021.

Note:29-Investor Education and Protection Fund

During the year, no amount was required to be transferred to Investor Education and Protection Fund by the Company.

Note: 30- Public Deposit

The Company has not accepted any deposit within the meaning of Sections 73 to 76 of Companies Act 2013 and the rules framed there under.

Note: 31-

The management of the company has reviewed and confirmed that there are no pending litigations impacting the financial position of the company as on March 31, 2021.

Note: 32-

Previous year figures have been reclassified and regrouped wherever necessary to confirm to current year presentation.

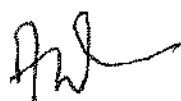
Signatures to Significant Accounting Policies and Notes 1 to 32 to the Financial Statements

As per our attached report of even date

For FORD RHODES PARKS & CO LLP

Chartered Accountants

ICAI Firm Registration NO.102860W/W100089

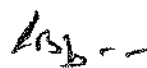



A.D.SHENOY
Partner

Membership Number: 011549

Mumbai, Dated: 29th April, 2021

UDIN : 21011549AAAACD1629



Girish Majrekar
Director
DIN: 00308932



Anish Sanghvi
Director
DIN: 08911968



and on behalf of the Board